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**FOR IMMEDIATE RELEASE**

## **Karlín Ventures Invests in ChowNow**

### **Recently Launched Early Stage Investment Fund Invests in a Online Food Ordering Platform For Restaurants**

**Los Angeles, CA, December 13, 2012** – Karlín Ventures, an early-stage venture capital fund, has invested in ChowNow. ChowNow (<http://www.chownow.com/>), provides the most advanced platform for ordering food online through mobile, Facebook and web solutions. Restaurants can individually customize and brand their ordering apps and customers are able to easily place orders online for their favorite restaurants. Most restaurants don't have the tools or the budget to create sophisticated ERPs to leverage their customer data the way big chains such as Domino's Pizza have done. ChowNow offers a solution to this problem by building an ERP for all restaurants so that they can optimize and benefit from their customer data. ChowNow just raised a \$2,000,000 round from GRP Partners, Daher Capital and Double M Partners.

TX Zhuo, Partner of Karlín Ventures, said, "I believe that Chris and Eric are tackling a huge and important problem in the F&B industry. While several players have provided consumers with better access to restaurants through reservation and ordering portals, no one has placed the restaurants first in the equation. Not only do restaurants need a self-branded ordering platform, they would benefit tremendously from a broader CRM system which is where ChowNow fits in."

#### **About Karlín Ventures**

Karlín Ventures, LLC, is the early stage investment division of Karlín Asset Management, LLC. Karlín Ventures seeks to invest \$100,000 to \$1 million per investment primarily in education technology, digital media, healthcare IT, and financial services, but considers opportunities outside those sectors as well. To entrepreneurs, Karlín Ventures offers speed and responsiveness, the commitment of a partner, and a broad and deep network in the investment

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and operating communities. The Company maintains offices in Los Angeles, CA. Its phone number is (310) 806-9700. Its website is located at [www.karlinvc.com](http://www.karlinvc.com).

**About Karlin Asset Management**

Karlin Asset Management is a Los-Angeles-based private investment firm managing over \$1.4 billion of unleveraged capital. It has a number of active investment platforms, including public equities, real estate, lending, and residential mortgages. Its phone number is (310) 806-9700.

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