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FOR IMMEDIATE RELEASE

Karlin Ventures Invests in Bitium

Early Stage Investment Fund Invests in SaaS Management System

Los Angeles, CA, February 28, 2013 – Karlin Ventures, an early-stage venture capital fund, has invested in Bitium. Bitium (<https://www.bitium.com/>), is a SaaS management system that provides single sign-on and app management, streamlined installation, provisioning of apps, consolidated payment and app interoperability. The rapid adoption of cloud apps has created a need for Identify and Access Management (“IAM”) systems. Bitium solves this major pain point by making it easy to use and manage corporate cloud applications. They launched their service 3 months ago and recently closed their seed round of funding.

TX Zhuo, Partner of Karlin Ventures, said, “I love how Scott and Erik are taking a unique approach to the IAM problem by tackling it from an individual user level. Combine this with Bitium's strong engineering talent and you get a recipe for success.”

About Karlin Ventures

Karlin Ventures, LLC, is the early stage investment division of Karlin Asset Management, LLC. Karlin Ventures seeks to invest \$100,000 to \$1 million per investment primarily in education technology, digital media, healthcare IT, and financial services, but considers opportunities outside those sectors as well. To entrepreneurs, Karlin Ventures offers speed and responsiveness, the commitment of a partner, and a broad and deep network in the investment and operating communities. The Company maintains offices in Los Angeles, CA. Its phone number is (310) 806-9700. Its website is located at www.karlinvc.com.

About Karlin Asset Management

Karlin Asset Management is a Los-Angeles-based private investment firm managing over \$1.4 billion of unleveraged capital. It has a number of active investment platforms, including public equities, real estate, lending, and residential mortgages. Its phone number is (310) 806-9700.

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